

SBA Economic Injury Disaster Loan Program Announced



Business Development and Support Division

Hawaii - Where life and aloha are part of the bottom line



SBA Economic Injury

Disaster Loan Program Announced

Assistance Needed from Hawaii's Business Community

The SBA Economic Injury Disaster Loan program became available this week to businesses that are being impacted by the Coronavirus (COVID-19). These working capital loans of up to \$2 million can be used to pay fixed debts, payroll and other bills that can't be paid because of the disaster's impact.

SBA's Office of Disaster Assistance is coordinating with the Hawaii Governor's Office to submit the request for Economic Injury Disaster Loan Assistance. In order to make an economic injury declaration, we need Hawaii small business concerns that have suffered substantial economic injury as a result of the COVID-19 disaster to submit the estimated economic impact of the disaster on their businesses by completing [the worksheet which can be downloaded here](#), and then emailing it to: dbedt.cbed@hawaii.gov.

The Estimated Adverse Economic Impact Section of the Economic Injury worksheet needs to be fully completed, with all questions answered regarding business revenues, whether there was any business interruption insurance, as well as the comments sections. The comments section should indicate that the economic impacts are a direct result of COVID-19. The established incident start date is January 31, 2020. DBEDT needs these forms to be returned to the above email by the 4:00PM, Wednesday 18, 2020.

Further information will be available about the SBA Application process once the Federal government approves Hawaii's application for disaster assistance.

Business Development & Support Division
Dept. of Business, Economic Development & Tourism
dbedt.cbed@hawaii.gov
(808) 587-2750

Funded in part through a Grant with the U.S. Small Business Administration.



U.S. Small Business
Administration